

# Summary

June 19, 2020

Year to date, 128 owners or 47% have paid their dues. Dues collection is down 2% from last year at this same time. Second billing has been sent. Currently, there are 72 mandatory owners and 198 voluntary owners in Brookhaven North. Of the 72 mandatory owners, 76% have paid their annual dues. Whereas 37% of the voluntary owners have paid their dues.

In March, the 2020 Budget was adjusted to accommodate a cost increase for the mowing maintenance contract due to a change in vendors. This cost increase will affect the amount of net income available to contribute to reserve funds at the end of the year.

In 2019, 19 homes sold in Brookhaven. In 2020, five have sold.

Of the 270 homes in Brookhaven North, 27% are mandatory and 73% are voluntary dues payers. The breakdown of Mandatory vs. Voluntary owners by Plat is as follows:

## **Mandatory Owners**

<u>Plat</u>	<u>Number of Homes</u>	<u>Number of Mandatory Owners</u>	<u>Percent of Mandatory Owners</u>
1	80	53	66%
3	134	19	14%

## **Voluntary Owners**

<u>Plat</u>	<u>Number of Homes</u>	<u>Number of Voluntary Owners</u>	<u>Percent of Voluntary Owners</u>
1	80	27	34%
2	57	57	100%
3	134	114	86%